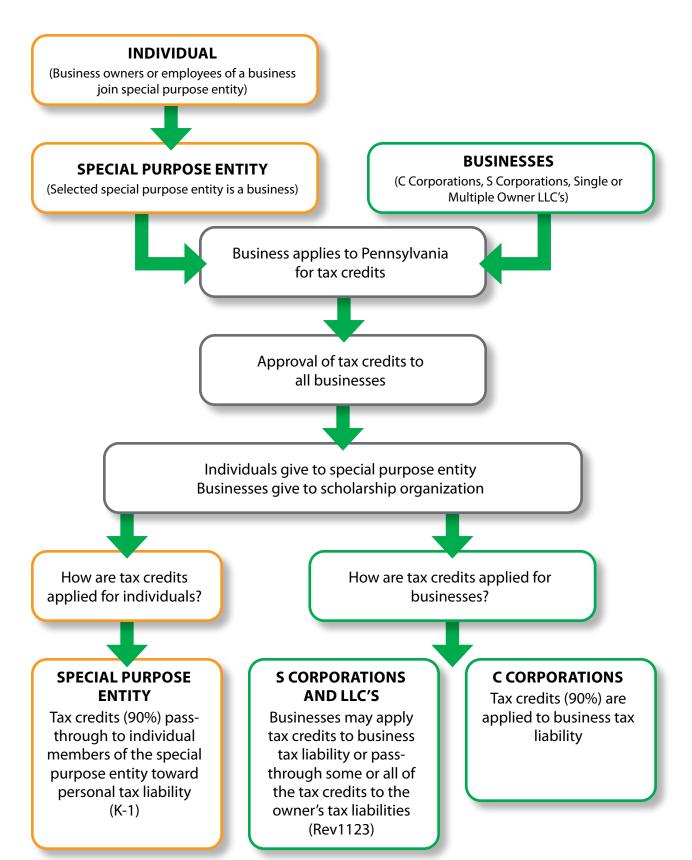


PA EDUCATIONAL TAX CREDITS FOR INDIVIDUALS





PA EDUCATIONAL TAX CREDITS FOR INDIVIDUALS

Overview

Are you an individual who owns or works for a business and has a Pennsylvania tax liability?

You can join a Special Purpose Entity (SPE) to take full advantage of the PA Educational Improvement Tax Credit (EITC) programs. These pass-through entities are created to direct EITC/PKTC (Early Education or Pre- K) funds to families of private schools.

By joining an SPE, qualified individuals can contribute through the EITC or Pre-K programs and designate the school(s) of their choice to receive their funds.

Participating individuals will:

- Receive credits towards their individual PA Tax liability
- Receive 90% of their contribution in Tax Credits for a 2-Year Commitment
- Help the school of your choice to succeed even more
- Become enthusiastic recruiters of other participants

Children's Tuition Fund of PA has multiple SPE's for individuals to join!

Individual Member Eligibility

- · Work for a business or own a business
- Does not work for a non-profit or a government entity (possible exceptions)
- Commits to participate and contribute for 2 years
- Has a minimum tax liability of \$1,000 each year and agrees to a minimum commitment level of \$1,000 per year

YEAR 1

- 1. Determine your Personal Tax Liability (PA-40)
- 2. Review and Sign the Operating Agreement/Joinder
- 3. E-mail the signed Operating Agreement to Catherine_Long@acsi.org and wait for confirmation from SPE that your joinder has been accepted
- 4. Submit contribution Contribution is Due when the state approves the SPE application
- 5. Receive a K-1 Tax Form from your SPE and give to your tax preparer or accountant.

YEAR 2

- 1. Review and Sign Contribution Agreement
- 2. Email Agreement to Catherine_Long@acsi.org
- 3. Submit contribution Contribution is Due when the state approves the SPE application
- 4. Receive a K-1 Tax Form from SPE and give to your tax preparer or accountant

For more information contact:

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